



Audited
Statement of Accounts
and
Auditor's Report
for
the year
2020-21



AUDITOR'S REPORT

To,
The Director,
Indian Institute of Carpet Technology,
Chauri Road,
Bhadohi-221401.

We have audited the Balance Sheet INDIAN INSTITUTE OF CARPET TECHNOLOGY, CHAURRI ROAD, BHADOHI as at 31st March, 2021 and the Income & Expenditure Account for the year ended on the date attached herewith. These financial statement are the responsibility of the governing body of the society. Our responsibility is to express an opinion on this financial statement based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by society, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further our comments as before, we report that:

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit. Balances of creditors/ debtors/ other parties are subject confirmation.

In our opinion, proper books of accounts as required by law have been kept by the trust so far as appears from our examination of those books.

The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts maintained by the society.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts gives a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet, of the sate of affairs of the trust as at 31st March,2021; and,
- (b) In the case of the Income & Expenditure Account, Excess of Expenditure over Income for the year ended on the date.

PLACE: New Delhi
DATED: 01/12/2021

For, S. KAKKAR & CO.
Chartered Accountants

(SAURABH PANDEY)
Partner
M.NO.422120
FRN: 000407C

INDIAN INSTITUTE OF CARPET TECHNOLOGY
BALANCE SHEET AS ON 31ST MARCH, 2021

Figures for the previous year 19-20 amount (Rs.)	LIABILITIES	Figures for the Current Year 2020-21	
		AMOUNT Rs.	AMOUNT Rs.
263,476,313.00	CAPITAL FUND:		
-	Grant in Aid (Non-recurring)		263,476,313.00
14,864,482.00	Capital fund of UNDP project:		14,864,482.00
3,545,791.00	Capital fund of Sponsored Project from O/o Development Commissioner (Handicrafts)		3,545,791.00
83,721,739.12	Sponsored Project under DC(HC) & Others <i>(As per schedule "A" annexed)</i>		60,644,712.12
5,584,604.60	Current Liabilities & Expenses Payable <i>(As per schedule "B" annexed)</i>		12,157,043.60
371,192,929.72			354,688,341.72

For, Indian Institute of Carpet Technology

As per our report of even date attached
For, S. KAKKAR & CO.
Chartered Accountants

(Alok Kumar)
Director, IICT

(Durgesh Kumar Tripathi)
Accounts Officer, IICT

(SAURABH PANDEY)
PARTNER
M. No.422120
FRN: 000407C

PLACE: New Delhi
DATE:01/12/2021

INDIAN INSTITUTE OF CARPET TECHNOLOGY
BALANCE SHEET AS ON 31ST MARCH, 2021

Figures for the previous year 19-20 amount (Rs.)	ASSETS	Figures for the Current Year 2020-21	
		AMOUNT Rs.	AMOUNT Rs.
82,645,417.06	FIXED ASSETS: (As per schedule 'C' annexed)		77,392,401.50
14,574,973.00	FIXED ASSETS: (UNDP) (As per schedule 'D' annexed)		14,574,973.00
2,891,598.00	FIXED ASSETS: (Sponsored project from DC9HC) (As per schedule 'E' annexed)		2,581,932.00 --
180,858,929.11	CASH & BANK BALANCES: (As per schedule 'F' annexed)		169,739,977.51
48,849,211.74	LOANS & ADVANCES: (IICT) (As per schedule 'G' annexed)		49,814,077.84
495,292.00	Students Fee/ Sample Testing & Other Receivable (As per schedule 'H' annexed)		616,716.90
3,000.00	SECURITY DEPOSITS: Bhadohi Gas Service	3,000.00	
52,790.00	Department of Telecom	52,790.00	
25,500.00	M/s. U.P.P.C.L.	25,500.00	
6,500.00	Vodafone	6,500.00	87,790.00
40,789,718.81	Excess of expenditure over income B/F:	40,789,718.81	
-	Excess of Income over Expenditure (Current year)	(909,245.84)	39,880,472.97
371,192,929.72			354,688,341.72

For, Indian Institute of Carpet Technology

As per our report of even date attached
For, S. KAKKAR & CO.
Chartered Accountants

(Alok Kumar)
Director, IICT

(Durgesh Kumar Tripathi)
Accounts Officer, IICT

(SAURABH PANDEY)
PARTNER
M. No.422120
FRN: 000407C

PLACE: New Delhi
DATE:01/12/2021

INDIAN INSTITUTE OF CARPET TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Figures for the previous year 2019-20 Amount (Rs.)	PARTICULARS	Figures for the Current Year 2020-21
		AMOUNT in Rs.
	RECURRING EXPENDITURE:	
47,912,870.00	To Pay & Allowances	50,649,132.00
1,155,838.00	To TA/DA (including foreign travel)	421,594.00
3,272,518.00	To Electricity Expenses	1,898,716.00
	<i>From IICT Resource (Generator) Rs.4,07,924.00</i>	
	<i>From UP Power Corporation Rs.14,90,792.00</i>	
457,639.00	To Raw Material & Consumables	234,419.00
575,225.00	Unforeseen capital expenditure	--
14,872.00	Up gradation of CAD Lab	--
2,562,546.00	To Maintenance Charges (Building, Plant & Equipments, Acessories for Plant & Equipments, One Time Maintenance charges, Vehicle, Computer, Internet Etc)	1,223,624.00
425,591.00	To, Student Welfare Expenses	269,090.00
	Miscellaneous Contingency	
99,083.00	To Advertisement Expenses	109,847.00
--	To Harticulture	199,835.00
325,484.00	To Stationery & Printing Expenses	84,643.00
938,142.61	To Other Misc. Contingency like Telephone, Bank charge, etc.	523,206.80 *
153,215.00	To Membership Fees for NABL & NBA	298,550.00
85,343.00	To, Insurance	71,988.00
2,233,335.00	To, Security Services	1,727,901.00
2,774,659.00	To, Sweeping & Gardening	2,234,012.00
--	To, Electrical Plumbing & Water Supply Services	1,081,440.00
101,019.00	To, Petrol & Diesel for Vehicle	23,037.00
38,349.00	To Postage & Courier	24,899.00
265,730.00	To Professional Charges	237,230.00
63,391,458.61		61,313,163.80
6,957,911.00	To Depreciation on Fixed Assets	6,232,125.56
-	To, Excess of Income over Expenditure	814,431.84
70,349,369.61	Total	68,359,721.20

For, Indian Institute of Carpet Technology

As per our report of even date attached
For, S. KAKKAR & CO.
Chartered Accountants

(Alok Kumar)
Director, IICT

(Durgesh Kumar Tripathi)
Accounts Officer, IICT

(SAURABH PANDEY)
PARTNER
M. No.422120
FRN: 000407C

PLACE: New Delhi
DATE:01/12/2021

INDIAN INSTITUTE OF CARPET TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Figures for the previous year 2019-20 Amount (Rs.)	PARTICULARS	Figures for the Current Year 2020-21
		AMOUNT in Rs.
42,900,000.00	By Grant-in-aid-received from O/o DC(HC) under Non plan (Pay & Allowances) head.	45,130,686.00
	Add: Receivable from DC(HC)	-
	Sub Total-1	45,130,686.00
	<u>Earnings from institute internal resources</u>	
768,942.00	By Testing Charges	633,200.00
15,251,200.00	By Fees from students	15,842,703.00
331,991.00	By House Rent, Electricity & Licence Fee Realised	226,742.20
752,885.00	By Other Receipts like Tender Fees, Fine from Students, Rent from ATM, Rent from Canteen etc.	572,968.00
	Sub Total-2	17,275,613.20
	<u>Earnings from Investments</u>	
6,699,287.00	By Interest on FDR & SB Ac.	5,953,422.00
-	By Interest from TDS Refund	-
	Sub Total-3	5,953,422.00
23,804,305.00		
3,645,064.61	By Excess of Expenditure over Income (Current year)	-
70,349,369.61	Total (1+2+3)	68,359,721.20

For, Indian Institute of Carpet Technology

As per our report of even date attached
For, S. KAKKAR & CO.
Chartered Accountants

(Alok Kumar)
Director, IICT

(Durgesh Kumar Tripathi)
Accounts Officer, IICT

(SAURABH PANDEY)
PARTNER
M. No.422120
FRN: 000407C

PLACE: New Delhi
DATE:01/12/2021

INDIAN INSTITUTE OF CARPET TECHNOLOGY

Schedule 'A' of Sponsored Project as on 31st March, 2021

Name of the Project/Sanction Order Number/Date	Figures for the Current Period
	AMOUNT (Rs.)
Procurement and distribution of Loom 20000 carpet loom No.C-11011/1/2012-13-CC-MC (1)	52,687,080.12
Procurement of 5000 Inverters with Battery for distribution to the artisans (Carpet Weavers) No.J-12012/62/2013-14/DS	7,707,632.00
Commissioner for Textile Development & Director of Handloom	250,000.00
Total Rupees:	60,644,712.12

INDIAN INSTITUTE OF CARPET TECHNOLOGY

Schedule 'B' of Current Liabilities & Expenses Payable as on 31st March, 2021

Liabilities & Expenses	Figures for the Current Year
	AMOUNT
Security Deposit from students	2,494,391.30
Security Deposit from vendors	50,000.00
Bhartiya Security Services	8,000.00
A.K.T.U. Lucknow	190,457.30
Biman Chandra Ray, Workshop I/c	617.00
CGST Payable	16,851.50
Himansu Roy	5,000.00
Marium Rugs International	46,768.00
Mess Charges Payable	2,096,265.00
Narendra Enterprises	17,250.00
Payable to non admitted students	638,000.00
Payable to O/o DC(HC), New Delhi	69,314.00
Salary Payable	2,641,411.00
Sandesh Dubey	12,650.00
Schollorship Payable	180,360.00
SGST Payable	16,851.50
Stipend Payable	430,173.00
Student payable	98,725.00
TDS payable	392,520.00
UM Green lighting Pvt. Ltd.	2,664,139.00
Upkar Electronics	87,300.00
Total Rupees:	12,157,043.60

INDIAN INSTITUTE OF CARPET TECHNOLOGY
SCHEDULE-"C" OF FIXED ASSETS AS ON 31ST MARCH, 2021

Name of the Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Opening balance	addition withi	Addition after	Deduction	Total	Upto	For the Current	Adjustment	Upto	As on	As on
	01.04.2020	six Month	six Month		31-03-2021	31-03-2020	Year		31-03-2021	31.03.2020	31.03.2021
Rs.	Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	
BLOCK "A" 5%											
Land	-	-	-	-	-	-	-	-	-	-	-
Building (Bhadohi Campus)	86,028,497.00	-	-	-	86,028,497.00	49,974,297.00	1,802,710.00	-	51,777,007.00	36,054,200.00	34,251,490.00
Building (Pipri Campus)	21,800,000.00	-	-	-	21,800,000.00	3,576,495.00	911,175.00	-	4,487,670.00	18,223,505.00	17,312,330.00
Construction work at mess cooking area	89,600.00	-	-	-	89,600.00	14,700.00	3,745.00	-	18,445.00	74,900.00	71,155.00
Ext. of Boys & Girls Hostels	17,489,937.00	-	-	-	17,489,937.00	5,866,082.00	581,193.00	-	6,447,275.00	11,622,855.00	11,042,662.00
Land Demarkation at Pipri	8,509.00	-	-	-	8,509.00	2,864.00	282.00	-	3,146.00	5,645.00	5,363.00
Partition work in Physical Lab	31,050.00	-	-	-	31,050.00	10,451.00	1,030.00	-	11,481.00	20,599.00	19,569.00
Partition work of electric panel	36,082.00	-	-	-	36,082.00	12,144.00	1,197.00	-	13,341.00	23,938.00	22,741.00
Fixing of marking stone	10,000.00	-	-	-	10,000.00	3,366.00	332.00	-	3,698.00	6,634.00	6,302.00
Fixing of Mild Steel Collapsible Channer	40,020.00	-	-	-	40,020.00	10,602.00	1,471.00	-	12,073.00	29,418.00	27,947.00
Inter Locking Pavar Block at ICT	78,750.00	-	-	-	78,750.00	19,338.00	2,971.00	-	22,309.00	59,412.00	56,441.00
Macking Cup Board	74,514.00	-	-	-	74,514.00	19,739.00	2,739.00	-	22,478.00	54,775.00	52,036.00
Platform & Tiling ETC. For Che. Laboratory	59,274.00	-	-	-	59,274.00	15,703.00	2,179.00	-	17,882.00	43,571.00	41,392.00
Printing lab- Ceiling Fibre Fixed With Frame Wd	88,000.00	-	-	-	88,000.00	21,610.00	3,320.00	-	24,930.00	66,390.00	63,070.00
Wireless Networkig	44,900.00	-	-	-	44,900.00	11,026.00	1,694.00	-	12,720.00	33,874.00	32,180.00
Cement Concrete Platform Open Drain	72,653.00	-	-	-	72,653.00	17,842.00	2,741.00	-	20,583.00	54,811.00	52,070.00
Fixing of RCC Pillars	69,355.00	-	-	-	69,355.00	23,345.00	2,301.00	-	25,646.00	46,010.00	43,709.00
Car Parking Shed	96,719.00	-	-	-	96,719.00	45,763.00	2,548.00	-	48,311.00	50,956.00	48,408.00
False Ceiling Dark Roof	37,812.00	-	-	-	37,812.00	20,294.00	876.00	-	21,170.00	17,518.00	16,642.00
Construction of Road	1,057,802.00	-	-	-	1,057,802.00	535,410.00	26,120.00	-	561,530.00	522,392.00	496,272.00
Dep. Cum Dev. Fund-Civil Work	1,678,346.00	-	-	-	1,678,346.00	504,852.00	58,675.00	-	563,527.00	1,173,494.00	1,114,819.00
BLOCK "B" 10%											
Furniture & Fixtures	6,505,153.00	-	22,780.00	-	6,527,933.00	5,170,932.00	134,561.00	-	5,305,493.00	1,334,221.00	1,222,440.00
Electric Fitting	6,762,649.00	-	-	-	6,762,649.00	5,795,105.00	96,754.00	-	5,891,859.00	967,544.00	870,790.00
Computer Cabin at main entrance gate	94,900.00	-	-	-	94,900.00	70,777.00	2,412.00	-	73,189.00	24,123.00	21,711.00
Flooring of G.I. Roofing at Corner of Workshop	42,679.00	-	-	-	42,679.00	31,580.00	1,110.00	-	32,690.00	11,099.00	9,989.00
White Board	24,660.00	-	-	-	24,660.00	18,392.00	627.00	-	19,019.00	6,288.00	5,641.00
Notice Board	14,935.00	-	-	-	14,935.00	11,520.00	342.00	-	11,862.00	3,415.00	3,073.00
Sign Board	68,300.00	-	-	-	68,300.00	56,029.00	1,227.00	-	57,256.00	12,271.00	11,044.00
Exhaust Fan	4,750.00	-	-	-	4,750.00	3,718.00	103.00	-	3,821.00	1,032.00	929.00
Iron Doors	10,016.00	-	-	-	10,016.00	7,841.00	218.00	-	8,059.00	2,175.00	1,957.00
Sample collection Cabin	85,973.00	-	-	-	85,973.00	66,865.00	1,911.00	-	68,776.00	19,108.00	17,197.00
Steel Storw	16,583.00	-	-	-	16,583.00	12,789.00	379.00	-	13,168.00	3,794.00	3,415.00
Suggestion Box	1,605.00	-	-	-	1,605.00	1,605.00	-	-	1,605.00	-	-
Drawing Board Tubler	54,285.00	-	-	-	54,285.00	34,557.00	1,973.00	-	36,530.00	19,728.00	17,755.00
BLOCK "C" 15%											
Motor Vehicle	1,055,814.00	-	-	-	1,055,814.00	981,004.00	11,222.00	-	992,226.00	74,810.00	63,588.00
BLOCK "D" 10%											
Ceiling Fan	99,300.00	-	-	-	99,300.00	26,910.00	7,239.00	-	34,149.00	72,390.00	65,151.00
Padestal Fan	5,050.00	-	-	-	5,050.00	4,047.00	100.00	-	4,147.00	1,003.00	903.00
Wall Fan	4,975.00	-	-	-	4,975.00	4,487.00	49.00	-	4,536.00	488.00	438.00
BLOCK "D" 15%											
Office Equipments	2,770,479.00	-	-	-	2,770,479.00	2,688,690.00	12,268.00	-	2,700,958.00	81,789.00	69,521.00
Refrigerator	72,335.00	-	-	-	72,335.00	68,777.00	534.00	-	69,311.00	3,558.00	3,024.00
CC TV Camera alongwith accessories	94,151.00	-	-	-	94,151.00	45,004.00	7,372.00	-	52,376.00	49,147.00	41,775.00
Electric Gross Cutting Machine	28,000.00	-	-	-	28,000.00	13,384.00	2,192.00	-	15,576.00	14,616.00	12,424.00
Automatic Sampling Loom	3,466,385.00	-	-	-	3,466,385.00	2,777,492.00	103,334.00	-	2,880,826.00	688,893.00	585,559.00
125 KVA Silent DG Set	1,496,050.00	-	-	-	1,496,050.00	939,913.00	85,371.00	-	1,025,284.00	569,137.00	483,766.00
Cardless Bell	3,865.00	-	-	-	3,865.00	2,298.00	238.00	-	2,536.00	1,587.00	1,349.00
Bluemoon yam printing machine	1,572,500.00	-	-	-	1,572,500.00	1,023,913.00	82,288.00	-	1,106,201.00	548,587.00	466,299.00
Clamp Meter Measuring 750AC	7,235.00	-	-	-	7,235.00	4,711.00	379.00	-	5,090.00	2,524.00	2,145.00
Current Tester Tapparua Make	378.00	-	-	-	378.00	378.00	-	-	378.00	-	-
Digital multimeter measuring 600	30,923.00	-	-	-	30,923.00	20,136.00	1,618.00	-	21,754.00	10,787.00	9,169.00
Extension board 15 A Met. Len	1,995.00	-	-	-	1,995.00	1,299.00	104.00	-	1,403.00	696.00	592.00
Plane Transmission Gravity	7,350.00	-	-	-	7,350.00	4,796.00	385.00	-	5,171.00	2,564.00	2,179.00
Pliers Make Tapparua	1,763.00	-	-	-	1,763.00	1,148.00	92.00	-	1,240.00	615.00	523.00
P-N Junction Trainer Kit	11,550.00	-	-	-	11,550.00	7,521.00	604.00	-	8,125.00	4,029.00	3,425.00
Sim Make Knitting Machine	1,223,250.00	-	-	-	1,223,250.00	796,503.00	64,012.00	-	860,515.00	426,747.00	362,735.00
Sodium Bulb 35 Watt	14,595.00	-	-	-	14,595.00	9,203.00	809.00	-	10,012.00	5,392.00	4,583.00
Submersible 7.5 HP	87,181.00	-	-	-	87,181.00	50,158.00	5,553.00	-	55,711.00	37,023.00	31,470.00
Motor Cycle	36,855.00	-	-	-	36,855.00	35,271.00	238.00	-	35,509.00	1,584.00	1,346.00
Methanamine Tablets	94,410.00	-	-	-	94,410.00	26,199.00	10,232.00	-	36,431.00	68,211.00	57,979.00
Shehabha Carpet Backing System	3,335,092.00	-	-	-	3,335,092.00	2,960,742.00	56,153.00	-	3,016,895.00	374,360.00	318,197.00
Solar Water Heater	48,800.00	-	-	-	48,800.00	44,266.00	680.00	-	44,946.00	4,534.00	3,854.00
301 Controller for 5245 Carpet Flammability Tester	99,501.00	-	-	-	99,501.00	61,974.00	5,629.00	-	67,603.00	37,527.00	31,898.00
Biomatic S-B100CB	31,220.00	-	64,500.00	-	95,720.00	19,446.00	6,604.00	-	26,050.00	11,774.00	69,670.00
Brookfield Digital Viscometer	554,400.00	-	-	-	554,400.00	326,859.00	34,131.00	-	360,990.00	227,541.00	193,410.00

Contd. on next page

Continued from pre page.....

INDIAN INSTITUTE OF CARPET TECHNOLOGY
SCHEDULE-"C" OF FIXED ASSETS AS ON 31ST MARCH, 2021

Name of the Fixed Assets	GROSS BLOCK				Total 31-03-2021	DEPRECIATION				NET BLOCK	
	Opening balance 01.04.2020	Addition within six Month	Addition after six Month	Deduction		Upto 31-03-2020	For the Current Year	Adjustment	Upto 31-03-2021	As on 31.03.2020	As on 31.03.2021
	Rs.	Rs.	Rs.			Rs.	Rs.		Rs.	Rs.	Rs.
Changeover 300Amp	25,176.00				25,176.00	15,681.00	1,424.00		17,105.00	9,495.00	8,071.00
HPCL Machine	1,752,579.00				1,752,579.00	1,091,595.00	99,148.00		1,190,743.00	660,984.00	561,836.00
Lab Balance DWA	109,200.00				109,200.00	64,382.00	6,723.00		71,105.00	44,816.00	38,096.00
Lead Cell 2500/N2.5 kn	103,372.00				103,372.00	64,385.00	5,848.00		70,233.00	38,987.00	33,139.00
Needle for Circular Knitting Machine	60,900.00				60,900.00	35,905.00	3,749.00		39,654.00	24,995.00	21,246.00
Nickron Digital camera	6,200.00				6,200.00	3,862.00	351.00		4,213.00	2,338.00	1,987.00
Spectrometer	813,986.00				813,986.00	479,905.00	50,112.00		530,017.00	334,081.00	283,969.00
Gas Piping System	102,195.00				102,195.00	86,377.00	2,373.00		88,750.00	15,816.00	13,445.00
V.Set	156,000.00				156,000.00	149,293.00	1,006.00		150,299.00	6,707.00	5,701.00
Hand Loom of 36" width felled with doup head	20,732.00				20,732.00	18,225.00	376.00		18,601.00	2,507.00	2,131.00
Temperature & Humidity strip Chart Recorders	87,400.00				87,400.00	76,833.00	1,585.00		78,418.00	10,567.00	8,982.00
T.V. & Music System	62,980.00				62,980.00	60,660.00	348.00		61,008.00	2,320.00	1,972.00
Color Photocopier	353,600.00				353,600.00	307,078.00	6,979.00		314,055.00	46,524.00	39,545.00
Sound system with speaker	33,800.00				33,800.00	25,972.00	1,174.00		27,146.00	7,828.00	6,654.00
Speaker Tower with Webcam	-		13,700.00		13,700.00	-	1,027.50		1,027.50	-	12,672.50
Pump House & Water System	3,258,778.00				3,258,778.00	3,199,236.00	8,931.00		3,208,166.00	59,543.00	50,612.00
Generator Set	345,440.00				345,440.00	339,477.00	894.00		340,371.00	5,963.00	5,069.00
Plant & Equipments:											
- ICT*	18,156,160.00				18,156,160.00						
- Taxile Committee	11,919,177.00				11,919,177.00	28,763,684.00	196,748.00		28,960,432.00	1,311,653.00	1,114,905.00
Aquaguard	7,590.00				7,590.00	7,155.00	435.00		7,590.00	435.00	-
Stabilizer	134,640.00				134,640.00	132,370.00	341.00		132,711.00	2,270.00	1,929.00
Water Cooler	83,680.00				83,680.00	82,380.00	195.00		82,575.00	1,300.00	1,105.00
Textile Equipment	13,634.00				13,634.00	11,523.00	317.00		11,840.00	2,111.00	1,794.00
Electronic Typewriter	26,375.00				26,375.00	26,375.00	-		26,375.00	-	-
Air Conditioner	699,599.00				699,599.00	679,318.00	3,042.00		682,360.00	20,281.00	17,239.00
Gyesser	71,600.00				71,600.00	69,632.00	295.00		69,927.00	1,968.00	1,673.00
Air Cooler	64,550.00				64,550.00	59,691.00	729.00		60,420.00	4,859.00	4,130.00
Sports Equipment	85,645.00				85,645.00	79,965.00	852.00		80,817.00	5,680.00	4,828.00
Inverter	112,700.00		8,400.00		121,100.00	103,056.00	2,077.00		105,133.00	9,644.00	15,967.00
IR Thermometer	-	5,072.00			5,072.00	-	761.00		761.00	-	4,311.00
Mobile Phone	131,719.00				131,719.00	77,377.00	10,721.00		88,098.00	71,475.00	60,754.00
TROLLY	23,725.00				23,725.00	17,598.00	919.00		18,517.00	6,127.00	5,208.00
Blower	3,212.00				3,212.00	3,212.00			3,212.00	-	-
Boar 3"x4"	3,500.00				3,500.00	3,168.00	332.00		3,500.00	332.00	-
Battery	242,757.00				242,757.00	338,327.00	19,760.00		358,087.00	131,730.00	111,970.00
B.O.D. Incubator	57,200.00				57,200.00	52,828.00	656.00		53,484.00	4,372.00	3,716.00
Broad Looms	68,975.00				68,975.00	63,703.00	791.00		64,494.00	5,272.00	4,481.00
Chain Polly	54,178.00				54,178.00	50,038.00	621.00		50,659.00	4,140.00	3,519.00
Cotton Spinning Machine	6,602,423.16				6,602,423.16	5,890,103.16	106,848.00		5,996,951.16	712,320.00	605,472.00
Cans for cotton & Wooline Spinning Laboratory	34,098.00				34,098.00	29,249.00	727.00		29,976.00	4,849.00	4,122.00
Tufting Machine	9,816,454.00				9,816,454.00	8,420,153.00	209,445.00		8,629,598.00	1,396,301.00	1,186,856.00
Fax Machine	14,500.00				14,500.00	13,233.00	190.00		13,423.00	1,267.00	1,077.00
Rotary welt cutter machine	90,816.06				90,816.06	6,811.00	12,601.06		19,412.06	84,005.06	71,404.00
Flat Bed Cum Rotary Machine	499,200.00				499,200.00	421,928.00	11,591.00		433,519.00	77,272.00	65,681.00
Hank Dyeing Machine	192,066.00				192,066.00	175,289.00	2,517.00		177,806.00	16,777.00	14,260.00
Hammonium	-		6,000.00		6,000.00	-	450.00		450.00	-	5,550.00
Woolen & Semi Worste Plant	7,218,556.00				7,218,556.00	6,587,950.00	94,591.00		6,682,541.00	630,606.00	536,015.00
Lab Garment Dyeing Finishin Machine	445,094.00				445,094.00	376,197.00	10,335.00		386,532.00	68,897.00	58,562.00
Kent R.O. System	40,613.00				40,613.00	33,996.00	993.00		34,989.00	6,617.00	5,624.00
Pin Up Board	3,928.00				3,928.00	3,585.00	51.00		3,636.00	343.00	292.00
Overhead Projector	27,600.00				27,600.00	25,189.00	362.00		25,551.00	2,411.00	2,049.00
Perspirometer	27,600.00		17,700.00		17,700.00	-	1,328.00		1,328.00	-	16,372.00
Lazer Digial Coppier	55,640.00				55,640.00	50,780.00	729.00		51,509.00	4,860.00	4,131.00
Mixer Grinder	2,200.00				2,200.00	1,859.00	341.00		2,200.00	341.00	-
Duct GI Sheet	10,000.00				10,000.00	9,126.00	131.00		9,257.00	874.00	743.00
Dep. Cum Dev. Fund Plant & Equip	859,588.00				859,588.00	565,827.00	44,064.00		609,891.00	293,761.00	249,697.00
Electronic Weighting Machine	91,000.00				91,000.00	84,044.00	1,043.00		85,087.00	6,956.00	5,913.00
E.P.A.B.X.	151,043.00				151,043.00	137,633.00	2,011.00		139,644.00	13,408.00	11,397.00
Carpet Flamibility Tester	31,450.00				31,450.00	26,188.00	789.00		26,977.00	5,262.00	4,473.00
Projector	274,357.00				274,357.00	222,284.00	9,176.00		231,460.00	61,173.00	51,997.00
Sewing Machine	93,990.00				93,990.00	63,540.00	4,862.00		68,402.00	30,410.00	25,848.00
Glass Board	45,160.00				45,160.00	42,201.00	444.00		42,645.00	2,959.00	2,515.00
Gray Scale	24,000.00				24,000.00	22,166.00	275.00		22,441.00	1,834.00	1,559.00
Hand Spinning & Twisting Machine	18,530.00				18,530.00	17,316.00	182.00		17,498.00	1,214.00	1,032.00
Hydro Extractor	50,440.00				50,440.00	50,584.00	578.00		51,162.00	3,856.00	3,278.00
Nilometer	14,040.00				14,040.00	12,968.00	161.00		13,129.00	1,072.00	911.00
Pen Drive	5,400.00				5,400.00	5,400.00	-		5,400.00	-	-
Prototy pe Machine	9,850.00				9,850.00	9,205.00	97.00		9,302.00	645.00	548.00
Roller Electricity Tester	6,760.00				6,760.00	6,243.00	517.00		6,760.00	517.00	-

Contd. on next page

Continued from pre page.....

INDIAN INSTITUTE OF CARPET TECHNOLOGY
SCHEDULE-"C" OF FIXED ASSETS AS ON 31ST MARCH, 2021

Name of the Fixed Assets	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Opening balance	Addition withir	Addition after	Deduction	Total	Upto	For the Current	Adjustment	Upto	As on	As on
	01.04.2020	six Month	six Month		31-03-2021	31-03-2020	Year		31-03-2021	31.03.2020	31.03.2021
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
S.P.I. Penumafil	7,540.00	-	-		7,540.00	6,965.00	575.00		7,540.00	575.00	-
Digital Fibroscope Mode Fibrescan	483,600.00	-	-		483,600.00	451,916.00	4,753.00		456,669.00	31,684.00	26,931.00
TRAP Gauge	13,936.00	-	-		13,936.00	12,871.00	160.00		13,031.00	1,065.00	905.00
Thermax Make Baby Boiler	569,620.00	-	-		569,620.00	526,082.00	6,531.00		532,613.00	43,538.00	37,007.00
U.P.S.	980,592.00	-	-		980,592.00	814,481.00	24,917.00		839,398.00	166,111.00	141,194.00
Utensils for Girls Hostels	64,900.00	-	-		64,900.00	51,396.00	2,026.00		53,422.00	13,504.00	11,478.00
Sunflame Chimney	18,810.00	-	-		18,810.00	13,232.00	837.00		14,069.00	5,578.00	4,741.00
Water Destillation Plant	6,500.00	-	-		6,500.00	6,074.00	426.00		6,500.00	426.00	-
Water Heater	2,100.00	-	-		2,100.00	2,100.00	-		2,100.00	-	-
Xenon Burner NXE-2000	111,513.00	-	-		111,513.00	85,421.00	3,914.00		89,335.00	26,092.00	22,178.00
Wira Hexapod tumbler Carpet Tester	2,236,653.00	-	-		2,236,653.00	859,844.00	206,521.00		1,066,365.00	1,376,809.00	1,170,288.00
Water Purifier	225,600.00	-	-		225,600.00	116,668.00	16,340.00		133,008.00	108,932.00	92,592.00
Power Hex amachine Lab Model	45,144.00	-	-		45,144.00	25,114.00	3,005.00		28,119.00	20,030.00	17,025.00
Jeeta 30 Lamp type 30 W LED	19,504.00	-	-		19,504.00	8,724.00	1,617.00		10,341.00	10,780.00	9,163.00
Drilling Machine	2,340.00	-	-		2,340.00	1,302.00	156.00		1,458.00	1,038.00	882.00
Sanitary Napkin Incinerator	46,360.00	-	-		46,360.00	17,889.00	4,271.00		22,160.00	28,471.00	24,200.00
Portable Spectrometer	285,200.00	-	-		285,200.00	271,186.00	2,102.00		273,288.00	14,014.00	11,912.00
BLOCK "E" 40%											
Computer & Software (SWF)	62,895.00	-	-		62,895.00	53,385.00	3,804.00		57,189.00	9,510.00	5,706.00
Computer & Software	4,735,166.00	12,744.00	174,420.00		4,922,330.00	4,661,294.00	82,887.00		4,744,181.00	107,262.00	211,539.00
Dep. Cum Dev. Fund Com & Sof	465,895.00	-	-		465,895.00	453,608.00	4,915.00		458,523.00	12,287.00	7,372.00
Books for Library	4,634,257.00	-	96,778.00		4,731,035.00	4,167,055.00	206,237.00		4,373,292.00	467,202.00	357,743.00
BLOCK "E" 100%											
Extension Centre	58,205.00	-	-		58,205.00	58,205.00			58,205.00	-	-
Dep. Cum Dev. Fund maint. Work	453,813.62	-	-		453,813.62	453,813.62			453,813.62	-	-
TOTAL RUPEES:	240,373,163.84	17,816.00	404,278.00	-	240,767,657.84	158,004,089.78	5,675,109.56	-	163,679,199.34	82,645,417.06	77,392,401.50

For, Indian Institute of Carpet Technology

As per our report of even date attached
For, S. KAKKAR & CO.
Chartered Accountants

(Alok Kumar)
Director, IICT

(Durgesh Kumar Tripathi)
Accounts Officer, IICT

(SAURABH PANDEY)
PARTNER
M. No.422120
FRN: 000407C

PLACE: New Delhi
DATE:01/12/2021

INDIAN INSTITUTE OF CARPET TECHNOLOGY
SCHEDULE-"E" OF FIXED ASSETS OF SPONSORED PROJECT UNDER DC (HC) AS ON 31ST MARCH, 2021

Name of the Fixed Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Opening balance 01.04.2020	Addition within Six Month	Addition after Six Month	Deduction	Total 31-03-2021	Upto '31-03-2020	For the Current Year	Upto 31-03-2021	As on 31.03.2020	As on 31.03.2021
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Air Cooler (CHCDS)	62,923.00				62,923.00	20,052.00	6,881.00	26,933.00	45,871.00	38,990.00
A.C.Split (HRD grn. Project Sl.No.31)	262,133.00	-			262,133.00	101,151.00	24,147.00	125,298.00	160,982.00	136,835.00
Almirah without locker Project SL.No.21	13,200.00				13,200.00	3,577.00	962.00	4,539.00	9,623.00	8,661.00
Apple I PAD Project SL.No.10	49,875.00				49,875.00	28,254.00	8,648.00	36,902.00	21,621.00	12,973.00
Apple I PAD (Tablet) (CHCDS)	288,878.00				288,878.00	163,650.00	50,091.00	213,741.00	125,228.00	75,137.00
Battery Project No.SL.No.21	11,500.00				11,500.00	-	1,059.00	-	7,063.00	6,004.00
Blower duct for dryer Project SL.No.09	11,850.00				11,850.00	4,573.00	1,092.00	5,665.00	7,277.00	6,185.00
Canon Camera Project SL.No.12/3	7,875.00	-			7,875.00	3,039.00	725.00	3,764.00	4,836.00	4,111.00
Chair (Project Sl. No.2)	119,780.00				119,780.00	32,460.00	8,732.00	41,192.00	87,320.00	78,588.00
CCTV Camera	-		174,600.00		174,600.00	-	-	-	-	174,600.00
Chair (Project Sl. No.4)	32,204.00				32,204.00	8,727.00	2,348.00	11,075.00	23,477.00	21,129.00
Coffee Maker (CHCDS)	19,900.00				19,900.00	7,679.00	1,833.00	9,512.00	12,221.00	10,388.00
Computer & Software HRD (Grn.) Sl.No.31	76,818.00	-			76,818.00	60,225.00	6,637.00	66,862.00	16,593.00	9,956.00
Computer & Software (ISDS)	379,499.00				379,499.00	297,528.00	32,788.00	330,316.00	81,971.00	49,183.00
Computer Table	2,490.00				2,490.00	675.00	182.00	857.00	1,815.00	1,633.00
Desktop Computer All in One (CHCDS)	437,850.00	-			437,850.00	343,274.00	37,830.00	381,104.00	94,576.00	56,746.00
Dektop Computer HRD (SC)	293,400.00	-			293,400.00	230,026.00	25,350.00	255,376.00	63,374.00	38,024.00
Dektop Computer (Project Sl. NO.01)	115,815.00				115,815.00	90,919.00	9,958.00	100,877.00	24,896.00	14,938.00
Dektop Computer (Project Sl. NO.04)	115,815.00				115,815.00	90,919.00	9,958.00	100,877.00	24,896.00	14,938.00
Dektop Computer (Project Sl. NO.05)	41,895.00				41,895.00	32,845.00	3,620.00	36,465.00	9,050.00	5,430.00
Dektop Computer (Project Sl. NO.07)	35,280.00				35,280.00	27,659.00	3,048.00	30,707.00	7,621.00	4,573.00
Dektop Computer (Project Sl. NO.08)	131,460.00				131,460.00	103,064.00	11,358.00	114,422.00	28,396.00	17,038.00
Electronic Kettle Project Sl.No.03	2,480.00				2,480.00	957.00	228.00	1,185.00	1,523.00	1,295.00
Electronic Weighting Machine Project Sl.No.21	19,000.00				19,000.00	7,331.00	1,750.00	9,081.00	11,669.00	9,919.00
Fiber Sheet Roofing In Admin Building HRD(Grn)31	288,500.00	-			288,500.00	54,165.00	11,716.00	65,881.00	234,335.00	222,619.00
Fixture & Furniture (CHCDS)	37,200.00	-			37,200.00	10,081.00	2,712.00	12,793.00	27,119.00	24,407.00
Fixture & Furniture HRD (SC) Sl.No.32	383,110.00	-			383,110.00	103,823.00	27,929.00	131,752.00	279,287.00	251,358.00
Glazed Aluminum Partition Work HRD(SC) Sl.No.32	69,300.00	-			69,300.00	18,780.00	5,052.00	23,832.00	50,520.00	45,468.00
Godrej Table Project Sl.No.08	15,381.00				15,381.00	4,168.00	1,121.00	5,289.00	11,213.00	10,092.00
Hard Disk (CHCDS)	11,340.00				11,340.00	8,891.00	980.00	9,871.00	2,449.00	1,469.00
H.P Color Printer (CHCDS)	41,845.00				41,845.00	29,040.00	12,805.00	41,845.00	12,805.00	-
H.PScanner Project Sl.No.09	10,710.00				10,710.00	7,433.00	1,311.00	8,744.00	3,277.00	1,966.00
Lap Top Bag (CHCDS)	653.00	-			653.00	653.00	-	653.00	-	-
Lap Top (Project sl. NO.9)	40,625.00				40,625.00	31,850.00	3,510.00	35,360.00	8,775.00	5,265.00
Lap Top (Project Sl. NO.21)	41,999.00				41,999.00	32,928.00	3,628.00	36,556.00	9,071.00	5,443.00
Lap top HRD NER Gangtok Proj.No.01	198,594.00	-			198,594.00	103,269.00	38,130.00	141,399.00	95,325.00	57,195.00
LcD Projector (CHCDS)	146,066.00				146,066.00	56,363.00	13,455.00	69,818.00	89,703.00	76,248.00
LcD Projector (Project Sl. No.6)	64,350.00				64,350.00	24,832.00	5,928.00	30,760.00	39,518.00	33,590.00
LED TV (CHCDS)	75,779.00				75,779.00	29,242.00	6,981.00	36,223.00	46,537.00	39,556.00
LG TV 49" (CHCDS)	89,900.00				89,900.00	34,690.00	8,282.00	42,972.00	55,210.00	46,928.00
LED TV HRD (Grn.) Project Sl.No.31	176,640.00	-			176,640.00	68,161.00	16,272.00	84,433.00	108,479.00	92,207.00
Medical Room A. Glazed Partition HRD (Grn.) 31	125,438.00	-			125,438.00	23,551.00	5,094.00	28,645.00	101,887.00	96,793.00
Metal Rack Project Sl.No.21	16,254.00				16,254.00	4,405.00	1,185.00	5,590.00	11,849.00	10,664.00
Mini Lap Top Project Sl.No.20	59,170.00				59,170.00	46,389.00	5,112.00	51,501.00	12,781.00	7,669.00
Mobile phone (CHCDS)	185,262.00				185,262.00	104,951.00	32,124.00	137,075.00	80,311.00	48,187.00
Mobile Phone HRD NER Gangtok Proj.No.01	115,934.00		72,750.00		188,684.00	51,591.00	25,737.00	77,328.00	64,343.00	111,356.00
Motorized Wrap Reel	42,830.00				42,830.00	16,528.00	3,945.00	20,473.00	26,302.00	22,357.00
Office Chair proj.No.09	27,780.00				27,780.00	7,528.00	2,025.00	9,553.00	20,252.00	18,227.00
Office Table	36,440.00				36,440.00	9,876.00	2,656.00	12,532.00	26,564.00	23,908.00
Printer all in one	15,645.00				15,645.00	10,858.00	1,915.00	12,773.00	4,877.00	2,872.00
Projector Bag	945.00	-			945.00	945.00	-	945.00	-	-
Projector LED HRD (SC) Sl.No.32	196,992.00	-			196,992.00	76,014.00	18,147.00	94,161.00	120,978.00	102,831.00
Schollar Desk cum Bench Project No.05	48,598.00				48,598.00	13,170.00	3,543.00	16,713.00	35,428.00	31,885.00
Schollar Desk cum Bench Project No.07	79,500.00				79,500.00	21,545.00	5,296.00	26,841.00	57,955.00	52,659.00
Speaker & Amplifire Project Sl.No.02	35,700.00	-			35,700.00	13,776.00	3,289.00	17,065.00	21,924.00	18,635.00
Split Air Conditioner (project Sl. No.3)	153,361.00				153,361.00	59,178.00	14,127.00	73,305.00	94,183.00	80,056.00
Split Air Conditioner (project Sl. No.33)	49,689.00				49,689.00	19,173.00	4,577.00	23,750.00	30,516.00	25,939.00
Table (Project Sl. No.8)	2,500.00				2,500.00	678.00	182.00	860.00	1,822.00	1,640.00
UPS	44,375.00				44,375.00	25,139.00	2,885.00	28,024.00	19,236.00	16,351.00
Vacuum Cleaner	37,772.00				37,772.00	14,576.00	3,479.00	18,055.00	23,196.00	19,717.00
Water Dispensar (CHCDS)	50,042.00				50,042.00	19,309.00	4,610.00	23,919.00	30,733.00	26,123.00
Workshed with blue scope	198,250.00				198,250.00	37,221.00	8,051.00	45,272.00	161,029.00	152,978.00
TOTAL RUPEES:	5,746,389.00	-	247,350.00	-	5,993,739.00	2,853,354.00	557,016.00	3,409,313.00	2,891,598.00	2,581,932.00

INDIAN INSTITUTE OF CARPET TECHNOLOGY

SCHEDULE 'D' OF FIXED ASSETS OF UNDP PROJECT AS ON 31ST MARCH, 2021

Name of the Fixed Assets	Opening Balance 01.04.2020		Addition During the Year		Closing Balance 31.03.2021	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
BLOCK "A"						
Futniture & Fitting	240,220.00		-		240,220.00	
BLOCK "B"						
Air Conditioner	54,113.00		-		54,113.00	
Air Compressor	63,905.00		-		63,905.00	
Design Display Board	44,125.00		-		44,125.00	
Fibre Diameter	242,345.00		-		242,345.00	
LCD Projector	153,020.00		-		153,020.00	
Looms & Tools	66,640.00		-		66,640.00	
Mobile Phone	7,999.00		-		7,999.00	
Uster Evenness Tester machine	19,200.00		-		19,200.00	
Weighting Scale	2,600.00		-		2,600.00	
Video Documentation	600,000.00		-		600,000.00	
Plant & Equipment	5,347,888.00		-		5,347,888.00	
BLOCK "C"						
Computer & Software	7,014,957.00		-		7,014,957.00	
Books for Library	324,261.00		-		324,261.00	
Lap Top Computer	393,700.00		-		393,700.00	
Total	14,574,973.00				14,574,973.00	

INDIAN INSTITUTE OF CARPET TECHNOLOGY

Schedule 'F' of Cash & Bank Balances as on 31st march, 2021

PARTICULARS		Figures for the Current year AMOUNT	
		Rs.	Ps
Investments from GIA under SFC Phase-II and IICT Revenue Fund			
Fixed Deposit From grant-in-aid under SFC Phase-II/IICT own resources	57,000,000.00		
Less: Matured	-		
			57,000,000.00
<u>Fixed Deposit From Projects</u>			
(1) Distribution of Loom Project	40,000,000.00		
(2) Distribution of Invertor Project	-		
			40,000,000.00
<u>CASH IN HAND:</u>			45,614.00
Institute Grant-in-add/Revenue/Projects Accounts			
Bank of Baroda A/c.No.39610200000125	16,088.21		
Bank of Baroda A/c.No.39610200000105	506,459.20		
Bank of Baroda A/c.No.39610100007111	648,206.00		
Bank of Baroda A/c.No.39610100007110	8,720,632.05		
Bank of Baroda A/c.No.39610100007115	7,019.00		
Bank of Baroda A/c.No.39610100007112	4,152.74		
Bank of Baroda A/c.No.39610100009016	15,113,459.95		
State Bank of India Fee Collection A/c No.38666078616	2,627,583.25		
State Bank of India Rev A/c No.38666256035	19,351.00		
Banchan Bank Rev. Account	20,578,649.00		
Central Bank of India A/c.No.3699248832			
Central Bank of India A/c.No.3699248989			
Central Bank of India A/c.No.3699249143			
Central Bank of India A/c.No.3699250771			
Central Bank of India A/c.No.1654018790	2,579,940.61		
Central Bank of India A/c.No.3670995998			
Central Bank of India A/c.No.3706931437			
State Bank of India A/c.No.37696600875	8,552,754.72		
State Bank of India A/c.No.37696603785	13,172,501.44		
Union Bank of India A/c.No.19098	147,566.34		
			72,694,363.51
Total			169,739,977.51

INDIAN INSTITUTE OF CARPET TECHNOLOGY
Schedule 'G' of Advances & Accrued interest Receivable as on 31st March, 2021

PARTICULARS	AMOUNT	Figures for the Current year	
	Rs.	Rs.	Ps
<u>Accrued Interest on Institute FDR</u>			
Central Bank of India	12589167		
Bank of Baroda	14014832		
		26,603,999.00	
<u>Accrued Interest on Projects FDR</u>			
State Bank of India Loom Project	5987741.84		
State Bank of India Invertor Project	0		
		5,987,741.84	
<u>Advance to Staff</u>			
Anu Mishra, Assistant Professor	15000		
Anupam Agarwal, Lab I/C	12000		
C.S. Bajpayee, Lab I/c	3850		
H.S. Mohoapatra, Assistant Professor	4000		
Vijay Kumar Gupta, Elec. Tech.	5000		
		39,850.00	
<u>Other Advances</u>			
Export Promotion Conusil of Handloom (EPCH)	10000		
Prepaid Insurance	32864		
TDS receivable	5721082.1		
		5,763,946.10	
<u>Reimbursement of Grant-in-aid/Projects receivables</u>			
Reimbursement under HRD Schemes (HRD Section) from O/o Development Commissioner (HC), New Delhi	11418540.9		
		11,418,540.90	
	Total Rupees:	49,814,077.84	

INDIAN INSTITUTE OF CARPET TECHNOLOGY

Schedule 'H' of Students Fee/ Testing Charges Receivable as on 31st March, 2021

PARTICULARS	Figures for the Current Year	
	AMOUNT	
B.Tech Students (from AKTU, Lucknow)		202,000.00
Azaz Carpet		6,120.00
Anish Carpet		3,460.00
Ascent Sourcing Pvt. Ltd.		12,600.00
Bhadohi Carpet		5,000.00
Diamond Export Agra		1,240.00
Doodhia Synthetics Ltd.		4,120.90
Exela Expertise Wordwild Pvt.ltd.		3,960.00
Indian Association		8,240.00
Jaipur Rugs		2,304.00
J. R. Sport Pvt. Ltd.		5,880.00
Kshama Exports		224,700.00
Mass Handicrafts		720.00
MMP Filtration		(3,750.00)
Mojo Panda		1,760.00
Namrata Exports		3,600.00
Raheem International		200.00
Receivable From Bank of Baroda		97,770.00
Rishi Exports		1,900.00
Saif Carpets Pvt. Ltd.		3,480.00
Sri Bholanath Carpet Ltd.		2,112.00
The Executive Enginner Cp		100.00
Virdhraman Exports		6,400.00
Wilton Weavers Pvt. Ltd.		960.00
Zila Basic Shikhsa Adhikari		21,840.00
Total Rupees:	Total Rupees:	616,716.90

SCHEDULE "I"

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
FORMING PART OF BALANCE SHEET OF INDIAN INSTITUTE OF CARPET TECHNOLOGY, CHAURI ROAD,
BHADOHI FOR THE FINANCIAL YEAR 2020-21**

1. Accounting Policy:

- a) The financial statements of the Institute have been prepared in accordance with generally accepted accounting principles in India. The Institute has prepared this financial statement to comply in all material respects, with the Accounting Standards notified by ICAI. The financial statements have been prepared under the historical cost basis and on the accounting principle of going concern.
- b) Accrual basis of accounting have been followed.

2. Revenue Recognition:

- a) Revenue is recognized to the extent that it is probable that the economic benefits will the Institute the revenue can be reliably measured, however Grant has been accounted on receipt basis as per the guidelines from H.O.
- b) The grant received under UNDP project has been disclosed separately along with grant received during the current year as per guidelines of UNDP schemes.

3. Fixed Assets:

- a) Fixed Assets are stated at cost, net of depreciation. The cost comprises purchase price, which is directly attributable cost of bringing the asset to its working condition for the intended use.
- b) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repairs and maintenance expenditure and cost of replacing parts, are charged to the Statement Income and Expenditure for the period during which such expenses are incurred.

4. Depreciation:

- a. Depreciation has been charged on the basis of written down value method.
- b. Depreciation has not been provided on assets of UNDP as mentioned in the terms and conditions, as ownership does not vest with IICT.

5. Employee Benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Income and Expenditure account of the year in which the related service is rendered.

6. Provisions, Contingent Liabilities & Contingent Assets

A Provision is recognized when the Institute has present obligations as a result of past event, it is probable that an outflow of resourced embodying economic benefits will required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Continue to next page

Continued from pre page.....

7. Government Grants:

Grant-In-Aid towards Pay & Allowances for teaching and non teaching staff of IICT has been received from the Office of Development Commissioner (HC), Ministry of Textiles (GOI) have been shown separately as income in the Income & Expenditure Account.

8. An amount of Rs. 1,14,18,541/- (one crore fourteen lakh eighteen thousand five hundred forty one only) is receivable from O/o DC(HC), New Delhi relating to reimbursement of projects from various schemes.
9. Previous year figure have been rearranged / regrouped where ever necessary. Depreciation is not adjusted.

For, S. Kakkar & Co.
Chartered Accountants

-Sd

(Saurabh Pandey)
Partner
M.NO.422120
FRN: 000407C

PLACE: New Delhi
DATED: 01/12/2021

I I C T

strengths

I NGENUITY Our way of life

I NTEGRITY Our virtue

C OMPETITIVENESS Our spirit

T ECHNOLOGICAL STRIDES Our temperament

S TUDENTS Our inspiration

T EAM SPIRIT Our forte

R ESOURCES Our means

E MPLOYEES Our partners in progress

N EW HEIGHTS Our endeavour

G LOBE Our horizon

T REND SETTING Our resolve

H ONESTY Our pre-requisite

S UPERIOR SERVICES Our mission

Training Enrollment

- a).B.Tech. (Internship & Placement)
Dr. (Mrs) Betty Dasgupta, 9795117238
bettyneel@gmail.com
b).Short Term Training Programme:MES
Respected Project Coordinators

1.HRD

Design Service to Industry
& Short Term training
Dr. R. Karmakar, AP (Design)
9935271850 cad.iict@gmail.com
C.S.Bajpayee, In-charge
9935635115, cs.bajpayee@iict.ac.in

2.DCD

3.R&D

Project Out Put Prof.
Dr S.K.Pal, (Prof.)
8423266927
sanatpal2001@rediffmail.com

4.TSI

Technical Service to Industry
Mr. R.K.Malik AP
9450254736, r_k_malik@rediff.com
Mr. D. Jana, In Charge

Contact Details for exploration of portfolio wise output including Designing, Testing of fibers & Dyed material, Advises on any manufacturing aspect at IICT Bhadohi are as under

Contact Details for exploration of services including Designing, Testing of fibers & Dyed material, Advises on any manufacturing aspect at satellite centers of IICT Bhadohi are as under

For satellite centre of IICT at Srinagar

Mir. Zubair Ahmad, Director
Baghi Ali Mardan Khan, Nowshera
Srinagar, Jammu and Kashmir-190011
India
Email:contact@iictsrinagar.org
Phone: 0194-2411143
Mobile: 09906509602
Website: <http://www.iictsrinagar.org>

For satellite centre of IICT at Jaipur

Mrs. Indra Bhatia, Executive Director
Basement, Rajasthan Chamber Bhavan,
M I Road, Jaipur-302003
Email:rcwpds@yahoo.co.in,
rcwpds@hotmail.com
Phone: 0141-2560197,2560004
Mobile: 09829068765



Indian Institute of Carpet Technology

Under the aegis of The Development Commissioner (Handicrafts)
Ministry of Textiles Govt. of India
Chauri Road Bhadohi
Email : iict.bhadohi@iict.ac.in